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Wednesday, 30 September 2026

- Reliance Industries Limited (RIL) increased PP Domestic Prices by Rs. 1000/MT except for H110EG which is increased by Rs. 3000/MT w.e.f. 1st October 2026. Deemed Exports prices have been rolled over.
- Reliance Industries Limited (RIL) PE Price Revision Effective 1st October 2026. HD Pipe And Film prices increased by Rs. 1000/MT, while rolled over other HDPE Prices, LL Roto rolled over, LL Hight Flow increased by Rs. 2000/MT while all other LLDPE by Rs. 1500/MT,LD EC IM increased by Rs. 10,000/MT, LD MP by Rs. 2000/MT while all other LDPE by Rs. 1000/MT, Please refer price circular for Deemed Export Prices.
- Reliance Industries Limited (RIL) rolled over PVC Prices w.e.f. 1st October 2026.
- The DGTR, in its Final Findings dated 29 September 2026 (Case No. AD (OI) – 48/2025), has recommended definitive anti-dumping duty on Polyethylene Terephthalate Film (PET Films) originating in or exported from Bangladesh, China PR and Thailand. Kindly visit our website for detailed information.

PETROCHEMICAL PLANT NEWS

- A suspected boiler explosion was reported at Mangalore Refinery and Petrochemicals Ltd. (MRPL)'s Phase-3 plant in Mangaluru, Karnataka. The incident was followed by thick smoke spreading across nearby areas, including Jokatte, Baala and Surathkal. The Facility has PP Production capacity of 440,000 Tons/Year.
- Xuzhou Haitian Petrochemical has restarted its Polypropylene (PP) Plant following maintenance work. The Plant is located in Jiangsu, China, with a production capacity of 200,000 Tons/Year.
- Quanzhou Ground Pacific Chemical has shut its Polypropylene (PP) Plant around 25th September, 2026. The Plant is located in Fujian, China, with a production capacity of 450,000 Tons/Year.
- BASF has experienced production issues at its Cracker. The Cracker is located in Ludwigshafen, Germany, with Ethylene production capacity of 620,000 Tons/Year and Propylene capacity of 340,000 Tons/Year.
- Sinopec Yangzi Petrochemical has restarted one Cracker Line. The Line is located in Jiangsu, China, with Ethylene production capacity of 840,000 Tons/Year and Propylene capacity of 400,000 Tons/Year.
- Dongguan Grand Resource Science and Tech has shut its No.1 Propane Dehydrogenation (PDH) Plant. The Plant is located in Dongguan, Guangdong, China, with Propylene production capacity of 600,000 Tons/Year.
- Nan Ya Plastics has restarted its No.1 Monoethylene Glycol (MEG) Unit after maintenance work. The Unit is located in Mailiao, Taiwan, with a production capacity of 460,000 Tons/Year.
- Anqing Taiheng Chemical's Methyl Tertiary Butyl Ether (MTBE) Plant remains shut. The Plant is located in Anqing, Anhui, China, with a production capacity of 400,000 Tons/Year.
- Shandong Kaitai has restarted its Butyl Acrylate Plant. The Plant is located in Shandong, China with a production capacity of 80,000 Tons/Year.
- Zhejiang Petroleum & Chemical (ZPC) has restarted its Styrene Butadiene Rubber (SBR) Plant. The Plant is located in Shandong, China, with a production capacity of 60,000 Tons/Year.

MISCELLANEOUS NEWS

- European Ethylene contract price for October increased by Euro 80MT from its September 2026 settlement levels and assessed at Euro 1,555/MT, FD North West Europe levels.
- ENEOS Corp has nominated its October Benzene Asian Contract Prices (ACP) at US\$ 1300/MT.
- Shanghai SECCO Petrochemical has increased its Acrylonitrile (ACN) weekly Prices in China by CNY 200/MT and assessed at CNY 12,000/MT, ex-tank basis.
- USD/INR Daily Update: The rupee strengthened by 11 paise against the dollar, closing at ₹95.84, compared to yesterday's close of ₹95.95. Today's range: Open ₹95.97 | Low ₹95.74 | High ₹96.10 | Close ₹95.84
- China January Futures (RMB/MT)— Settlement Price Update: PP 8,573 (-80), LLDPE 8,189 (-71), PVC 4,906 (-57)

INTERNATIONAL OFFERS FOR CHINA & HONG KONG

- PP Film offers in China quoted at US\$ 1225/MT, T/T, CFR Huangpu basis.
- PP Injection offers in China quoted at US\$ 1185/MT, T/T, CFR Shanghai basis.
- PP Raffia offers in China quoted at US\$ 1185/MT, T/T, CFR Shanghai basis.
- PP Copol offers in China quoted at US\$ 1205/MT, T/T, CFR Guangzhou basis.
- PP Fiber offers in China quoted at US\$ 1215/MT, T/T, CFR Huangpu basis.
- HDPE Film offers in China quoted at US\$ 1060/MT, T/T, CFR Huangpu basis.
- HDPE Injection offers in China quoted at US\$ 985/MT, T/T, CFR Guangzhou basis.
- HDPE Blow offers in China quoted at US\$ 985/MT, T/T, CFR Ningbo basis.
- HDPE Raffia offers in China quoted at US\$ 1055/MT, T/T, CFR Ningbo basis.
- LLDPE Film offers in China quoted at US\$ 1100/MT, T/T, CFR Huangpu basis.
- PP Injection/PP Raffia Prices assessed stable at US\$ 1310/MT and PPCP assessed at US\$ 1360/MT in Hong Kong Market.
- HDPE Film Prices assessed higher at US\$ 1280/MT and LLDPE at US\$ 1220/MT in Hong Kong Market.

IMPORT OFFERS FOR CIF INDIAN MARKET

Shipment From	Port Of Discharge	Grade	Currency/Unit	Low	High	Price Difference
Saudi Arabia	Nhava Sheva	PP Film	USD/MT	1420	1430	(NC)
Saudi Arabia	Nhava Sheva	PP Injection	USD/MT	1390	1400	(NC)
Saudi Arabia	Nhava Sheva	PP Raffia	USD/MT	1390	1400	(NC)
Saudi Arabia	Nhava Sheva	HDPE Film	USD/MT	1340	1350	(NC)
Saudi Arabia	Nhava Sheva	HDPE Injection	USD/MT	1240	1250	(NC)
Saudi Arabia	Nhava Sheva	HDPE Blow	USD/MT	1320	1330	(NC)
Saudi Arabia	Nhava Sheva	LDPE Film	USD/MT	1515	1525	(NC)
Saudi Arabia	Nhava Sheva	LLDPE Film	USD/MT	1320	1330	(NC)
Taiwan	Nhava Sheva	PVC Suspension	USD/MT	965	975	(NC)
Korea South	Nhava Sheva	EVA 18%	USD/MT	1640	1650	(NC)
China	Nhava Sheva	GPPS	USD/MT	1510	1520	(NC)
China	Nhava Sheva	HIPS	USD/MT	1590	1600	(NC)
Thailand	Nhava Sheva	ABS	USD/MT	1640	1650	(NC)
Vietnam	Nhava Sheva	PET	USD/MT	1240	1250	(NC)

INDIAN OPEN MARKET PRICES

MUMBAI MARKET PRICES					KOLKATA MARKET PRICES			
City	Grade	Company	Price (Rs./KG)	Price Difference	City	Grade	Price (Rs./KG)	Price Difference
Mumbai	PP Film	-	158	(-1)	Kolkata	PP Film	164	(+1)
Mumbai	PP Injection	-	153	(-1)	Kolkata	PP Injection	156.75	(+1.75)
Mumbai	PP Raffia	-	151.5	(-1.5)	Kolkata	PP Raffia	155	(+1)
Mumbai	PP CP	-	161	(NC)	Kolkata	PP CP	164	(NC)
Mumbai	HDPE Film	HMEL	136	(-0.5)	Kolkata	PP Random copolymer(RCP)	175.5	(+1.75)
Mumbai	HDPE Injection	HMEL	134	(NC)	Kolkata	HDPE Film	139.75	(NC)
Mumbai	HDPE Blow	HMEL	135.5	(NC)	Kolkata	HDPE Injection	134.75	(-0.75)
Mumbai	LDPE Film	Imported	162	(-1)	Kolkata	HDPE Blow	139.75	(NC)
Mumbai	LLDPE Film	HMEL	137.5	(-0.5)	Kolkata	LDPE Film	175	(-0.5)
Mumbai	PVC Suspension	Formosa	100	(NC)	Kolkata	LLDPE Film	140	(-1)
Mumbai	EVA 18%	-	152	(NC)	Kolkata	PVC Suspension	96	(NC)
Mumbai	GPPS	Imported	156	(NC)				

KANPUR MARKET PRICES				HYDERABAD MARKET PRICES		
City	Grade	Company	Price (Rs./KG)	City	Grade	Price (Rs./KG)
Kanpur	PP Film	HMEL	162	Hyderabad	PP Film	162
Kanpur	PP Injection	HMEL	155	Hyderabad	PP Injection	156
Kanpur	PP Raffia	-	152	Hyderabad	PP Raffia	153
Kanpur	HDPE Film	OPAL	139	Hyderabad	HDPE Film	142
Kanpur	HDPE Injection	-	132	Hyderabad	HDPE Injection	134
Kanpur	HDPE Blow	HMEL	135	Hyderabad	HDPE Blow	138
Kanpur	LDPE Film	Reliance	171	Hyderabad	LDPE Film	175
Kanpur	LLDPE Film	-	138.5	Hyderabad	LLDPE Film	141

AHMEDABAD MARKET PRICES		
City	Grade	Price (Rs./KG)
Ahmedabad	PP Film	160
Ahmedabad	PP Injection	152
Ahmedabad	PP Raffia	150
Ahmedabad	HDPE Film	137
Ahmedabad	HDPE Injection	133
Ahmedabad	HDPE Blow	136
Ahmedabad	LDPE Film	164
Ahmedabad	LLDPE Film	138.5
Ahmedabad	LLDPE Moulding	151.5

NEW DELHI MARKET PRICES			
City	Grade	Company	Price (Rs./KG)
New Delhi	PP Film	HMEL	160
New Delhi	PP Injection	HMEL	156.5
New Delhi	PP Raffia	-	154.5
New Delhi	PP CP	Reliance	168
New Delhi	HDPE Film	-	140
New Delhi	HDPE Injection	GAIL	132
New Delhi	HDPE Blow	GAIL	136.5
New Delhi	HDPE Pipe	HMEL	130
New Delhi	LDPE Film	Reliance	172
New Delhi	LLDPE Film	OPAL	140
New Delhi	LLDPE Moulding	Reliance	155
New Delhi	PVC Suspension	Xinfa	99

INTERNATIONAL OFFERS FOR CFR SOUTH EAST ASIA			
Port Of Discharge	Grade	Price (US\$/MT)	Price Difference
HCM, Vietnam	PP Film	1410	(+20)
Indonesia	PP Injection	1310	(NC)
HCM, Vietnam	PP Raffia	1310	(NC)
HCM, Vietnam	PP CP	1360	(NC)
HCM, Vietnam	BOPP	1330	(NC)
HCM, Vietnam	HDPE Film	1280	(+10)
Indonesia	HDPE Injection	1270	(+10)
Indonesia	HDPE Blow	1275	(+10)
HCM, Vietnam	HDPE Raffia	1280	(+10)
HCM, Vietnam	LDPE Film	1620	-
HCM, Vietnam	LLDPE Film	1220	(+10)
HCM, Vietnam	PVC Suspension	825	(NC)
HCM, Vietnam	EVA 18%	1520	-
HCM, Vietnam	GPPS	1460	-
HCM, Vietnam	HIPS	1570	-
HCM, Vietnam	ABS	1630	-
HCM, Vietnam	PET	1230	-

INTERNATIONAL OFFERS FOR SOUTH ASIAN (INDIAN SUB CONTINENT)		
Grade	Price (US\$/MT)	Price Difference
PP Film	\$ 1405	(+10)
PP Inj.	\$ 1380	(+10)
PP Raffia	\$ 1380	(+10)
PP CP	\$ 1420	(NC)
HDPE Film	\$ 1340	(+40)
HDPE Inj.	\$ 1320	(+20)
HDPE Blow	\$ 1320	(+20)
LLDPE	\$ 1340	(+40)
PVC	\$ 875	(-20)

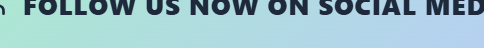
INTERNATIONAL OFFERS FOR FAR EAST ASIAN (CHINA)		
Grade	Price (US\$/MT)	Price Difference
PP Film	\$ 1225	(+5)
PP Inj.	\$ 1185	(+5)
PP Raffia	\$ 1185	(+5)
PP CP	\$ 1205	(+5)
HD Film	\$ 1060	(NC)
HD Inj.	\$ 985	(NC)
HD Blow	\$ 985	(NC)
HD Raffia	\$ 1055	(NC)
LLDPE	\$ 1100	(+50)

SPOT PP, PE AND PVC PRICES OF CHINA		
Grade	Price (RMB/MT)	Price Difference
PP	10162	(+62)
HDPE	10475	(-87)
LDPE	12133	(-67)
LLDPE	9390	(+39)
PVC	4865	(+185)

FEEDSTOCK PRICES (US\$/MT)		
FeedStock	Price	Price Difference
ACN SE Asia	1535	(NC)
VCM CFR SE Asia	675	(NC)
VCM CFR FE Asia	605	(NC)
EDC CFR SE Asia	340	(NC)
EDC CFR FE Asia	330	(NC)
Purified Terephthalic Acid (PTA) CFR SE Asia	980	(-10)
Paraxylene CFR SE Asia	1250	(+5)
MEG CFR China	780	(-20)
Styrene Monomer FOB Korea	1420	(+60)
Styrene Monomer CFR China	1380	(+60)
Naphtha CFR Japan	860	(-25)
Naphtha CFR Europe	825	(-20)
Ethylene CFR NE Asia	1195	(NC)
Ethylene CFR SE Asia	1145	(NC)
Propylene CFR China	1230	(NC)
Propylene FOB Korea	1190	(NC)
Propylene CFR SE Asia	1255	(NC)

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